

County of Los Angeles CHIEF ADMINISTRATIVE OFFICE

713 KENNETH HAHN HALL OF ADMINISTRATION • LOS ANGELES, CALIFORNIA 90012 (213) 974-1101 http://cao.lacounty.gov

Board of Supervisors GLORIA MOLINA First District

YVONNE B. BURKE Second District

ZEV YAROSLAVSKY Third District

DON KNABE Fourth District

MICHAEL D. ANTONOVICH Fifth District

November 29, 2006

To:

Mayor Michael D. Antonovich

Supervisor Gloria Molina

Supervisor Yvonne B. Burke Supervisor Zev Yaroslavsky

Supervisor Don Knabe,

From:

David E. Janssen

Chief Administrative Officer

NOTICE OF PREPARATION OF THE INDUSTRY CIVIC-RECREATIONAL-INDUSTRIAL REDEVELOPMENT PROJECT NO. 4 - CITY OF INDUSTRY (FIRST DISTRICT)

Consistent with your Board's instruction of February 4, 1997 regarding the preparation of reports on proposed redevelopment projects by the County's cities, and pursuant to the Policies and Procedures governing the County's approach to city redevelopment activities adopted by your Board on October 8, 2002, we are advising your Board that the City of Industry has sent us a Notice of Preparation for the adoption of a new redevelopment project.

The proposed Project includes approximately 360 acres located in the northwest corner of the City. The Project includes areas north of Valley Boulevard near the intersection of Valley Boulevard and the 605 Freeway, as indicated on the attached map excerpted from the Agency's Notice of Preparation.

Further information on the proposed project will be available in the Agency's Preliminary Report. The Preliminary Report will include the Agency's analysis of blight, assessment of proposed financing, amount of tax increment anticipated from the proposed project, and a description of the redevelopment activities planned by the Agency. Upon receipt of this document from the Agency, we will send your Board another report, including a financial analysis and a determination of whether the proposed Project is generally consistent with Community Redevelopment Law.

Each Supervisor November 29, 2006 Page 2

If you have any questions regarding this information, please call me, or your staff may call Robert Moran of my Office at (213) 974-1130.

DEJ:MKZ DS:RTM:pg

Attachment

c: Auditor-Controller County Counsel

2006_11 City of Industry Redevelopment Project No. 4 Memo to Board 11-29-06

